

**MINUTES OF THE  
RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION  
January 6, 2025**

The meeting was called to order by Chairman James Farley at 5:16 pm

Present: James Farley – Chairman  
Lori Ann Pipczynski- Vice Chairwoman  
Lee Mendelson -Treasurer  
Douglas Williams – Secretary  
Barbar Rizzi

Absent:

Signifying a quorum.

Others in Attendance: Tracy Stark-James, Executive Director RIDA  
Terance Walsh, Agency Counsel (Virtual Attendance)

## Representing a quorum

By motion of Lori Ann Pipczynski and second by Lee Mendelson the proposed agenda was adopted.

PUBLIC HEARING: Supplemental Hearing for Riverhead Charter School

**PUBLIC HEARING:** Supplemental Hearing for Riverhead Charter School  
A motion to recess the regular meeting and open the public hearing was made by Lori Ann Pipczynski and seconded by Douglas Williams. The supplemental public hearing for Riverhead Charter School was opened at 5:17pm.

Dr. Ray Ankrum, principal of Riverhead Charter School, approached the podium and explained he came to the school in 2012. He touted that the RCS is now in the top 5% of highest performing charter schools in NYS. He explained that they just had their first graduating class of high school seniors. When he first got to the RCS there were 75 staff members and 170 students. They now have 975 students and 115 staff members. He noted that the teachers are unionized.

Sharon Berlin, counsel to the Charter School, reiterated that the board approved the refunding a year ago and it will be used to lower what the school has to pay towards its bonds but it is not financing any new construction.

Terance Walsh, corporation counsel, explained that whenever there is an issuance of tax exempt bonds you have to go through what is called a TEFRA hearing. It sets forth the process of public notice and hearings before you can issue the bonds, similar to the IDA. The Town Supervisor will have to approve issuing the tax-exempt bonds. Tax law requires that the bonds be issued within 12 months of the public hearing, but due to some issues that came up during the review process the closing was delayed. Therefore, the corporation had to hold the supplemental hearing. The boards previous authorization for the bonds did not expire, the corporation just had to renotify the public.

There were no comments from the public.

LoriAnn Pipczynski motioned to close the public hearing. Douglas Williams seconded. The public hearing was adjourned at 5:25pm

Lori Ann Pipeczynski motioned to reopen the regular board meeting. Barbara Rizzi seconded the regular LDC meeting reopened at 5:25pm

**CORRESPONDENCE** – None

**MINUTES**

Adoption of **RESOLUTION #01-25 APPROVES MINUTES OF THE MEETING** for December 2, 2024.

The members moved to dispense with the reading of and voted on the meeting minutes. Barbara Rizzi offered the following resolution, which was seconded by Douglas Williams

**RESOLVED**, the minutes of the meeting of December 2, 2024 as prepared and e-mailed be and are hereby approved, and

**BE IT FURTHER RESOLVED**, that copies of said minutes be maintained in the files of the Riverhead IDA Economic Job Development Corporation and become a part of the record of the Corporation.

**Vote:** 5 Yes

**TREASURERS REPORT:** Treasurer Lee Mendelson reported that the balance in the LDC bank account as of December 31, 2024 was \$354.27. Activity for the month included a bank charge of \$13.00. A refund request was made to the bank.

**RESOLUTION #02-25**

**NOW, THEREFORE, BE IT RESOLVED**, said monthly financial report dated January 3, 2025 covering the month of December be and are hereby accepted.

Member Lee Mendelson made a motion to accept Treasurer's Report, which was seconded by Member Lori Ann Pipczynski approved.

**Vote:** 5 Yes

**COMMITTEE REPORTS**

**Audit Committee:** None

**Governance Committee:** None

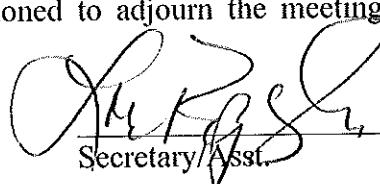
**Finance Committee:** None

**OLD BUSINESS:** None

**NEW BUSINESS:** None

Seeing no further business, Douglas Williams motioned to adjourn the meeting. Barbara Rizzi seconded. The meeting adjourned at 5:25pm

DATE: 12/24/25



Barbara Rizzi  
Secretary/Asst.